

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Income Statements
For the Third Quarter Ended 31 December 2007

Except as disclosed otherwise, the figures have not been audited

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31-12-2007	Preceding Year Corresponding Quarter 31-12-2006	Current Year To Date 31-12-2007	Preceding Year Corresponding Period 31-12-2006
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	80,246	80,505	228,657	223,662
Cost of sales		(52,574)	(52,086)	(149,103)	(147,150)
Gross profit		27,672	28,419	79,554	76,512
Other income		586	325	3,262	2,755
Administrative expenses		(9,465)	(8,072)	(29,771)	(27,962)
Selling and marketing expenses		(1,365)	(1,235)	(3,661)	(3,658)
Other expenses		(1,582)	(2,306)	(8,325)	(4,862)
		(12,412)	(11,613)	(41,757)	(36,482)
Finance cost		(1,010)	(979)	(3,698)	(2,585)
Share of profit of associates		1,423	(1,536)	4,159	(331)
Profit before taxation	A9	16,259	14,616	41,520	39,869
Income tax expense	B5	(2,934)	(4,641)	(10,172)	(12,187)
Profit for the period		13,325	9,975	31,348	27,682
Attributable to :					
Equity holders of the parent		11,031	7,114	21,798	18,670
Minority interests		2,294	2,861	9,550	9,012
		13,325	9,975	31,348	27,682
Earnings per share attributable to equity holders of the parent:					
Basic earnings per share (sen)		4.19	2.70	8.28	7.09

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements. ¹

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Balance Sheets as at 31 December 2007**Except as disclosed otherwise, the figures have not been audited**

	Note	As At End Of Current Quarter 31-12-2007	As At Preceding Financial Year Ended 31-03-2007 (Audited)
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A2 (c)	158,011	114,221
Investment properties		73,747	72,751
Prepaid lease payment	A2 (c)	51,304	51,471
Biological assets		77,585	-
Plantation development expenditure		4,072	4,085
Interests in associates		33,801	73,498
Other investments		22	22
Deferred tax assets		1,511	3,470
Goodwill on consolidation		10,706	10,069
		<u>410,759</u>	<u>329,587</u>
Current Assets			
Inventories		66,718	53,818
Trade receivables		68,421	52,785
Other receivables		34,293	20,469
Cash and bank balances		52,768	57,874
		<u>222,200</u>	<u>184,946</u>
TOTAL ASSETS		<u>632,959</u>	<u>514,533</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		263,160	263,160
Reserves		32,908	22,658
		<u>296,068</u>	<u>285,818</u>
Minority interests		113,707	78,973
Total equity		<u>409,775</u>	<u>364,791</u>
Non-current liabilities			
Long term borrowings		46,101	34,127
Retirement benefit obligations		2,730	2,626
Deferred tax liabilities		17,296	18,215
		<u>66,127</u>	<u>54,968</u>
Current Liabilities			
Short term borrowings		44,643	24,341
Trade payables		52,178	41,478
Other payables		49,118	25,515
Taxation		11,118	3,440
		<u>157,057</u>	<u>94,774</u>
Total liabilities		<u>223,184</u>	<u>149,742</u>
TOTAL EQUITY AND LIABILITIES		<u>632,959</u>	<u>514,533</u>
Net assets per share (RM)		<u>1.13</u>	<u>1.09</u>

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Changes in Equity
For the Third Quarter Ended 31 December 2007
Except as disclosed otherwise, the figures have not been audited**

Attributable to Equity Holders of the Parent

Non-distributable

	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	Accumulated losses	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2007/8										
Group										
At 1-4-2007	263,160	12,161	44,527	437	26,758	11,542	(72,767)	285,818	78,973	364,791
Translation loss	-	-	-	-	-	(12,355)	-	(12,355)	-	(12,355)
Net profit for the period	-	-	-	-	-	-	21,798	21,798	9,550	31,348
Acquisition of a subsidiary - PT Nunukan Jaya Lestari	-	-	-	-	-	-	-	-	22,480	22,480
Dividend paid	-	-	-	-	-	-	(3,895)	(3,895)	-	(3,895)
Dividend paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(1,915)	(1,915)
Transfer to revaluation reserve	-	-	4,702	-	-	-	-	4,702	5,101	9,803
Purchase of treasury shares of a subsidiary	-	-	-	-	-	-	-	-	(482)	(482)
At 31-12-2007	263,160	12,161	49,229	437	26,758	(813)	(54,864)	296,068	113,707	409,775

	Share capital	Share premium	Revaluation reserve	Capital reserve	Capital reserve arising from bonus issue in subsidiaries	Foreign exchange reserve	Accumulated losses	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2006/7										
Group										
At 1-4-2006										
As previously stated	263,160	12,161	52,279	437	26,758	12,205	(112,563)	254,437	69,597	324,034
Prior year adjustment - effect of adopting FRS 3	-	-	-	-	-	-	9,907	9,907	-	9,907
At 1-4-2006 - restated	263,160	12,161	52,279	437	26,758	12,205	(102,656)	264,344	69,597	333,941
Translation loss	-	-	-	-	-	(448)	-	(448)	-	(448)
Net profit for the period	-	-	-	-	-	-	18,670	18,670	9,012	27,682
Transfer from revaluation reserve	-	-	(2,280)	-	-	-	2,400	120	-	120
Dividend paid	-	-	-	-	-	-	(3,789)	(3,789)	(1,848)	(5,637)
Increase in share capital in a subsidiary via ESOS	-	-	-	-	-	-	-	-	426	426
At 31-12-2006	263,160	12,161	49,999	437	26,758	11,757	(85,375)	278,897	77,187	356,084

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

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Condensed Consolidated Cash Flow Statements for the Third Quarter Ended 31 December 2007

Except as disclosed otherwise, the figures have not been audited

	← To Date →	
	31-12-2007	31-12-2006
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	41,520	39,869
Adjustment for:		
Non-cash items	10,196	12,464
Operating profit before working capital changes	51,716	52,333
Increase in inventories	(10,683)	(15,338)
Increase in receivables	(27,129)	(14,524)
Decrease in net amount due from related companies	30,086	-
Increase in payables	29,288	16,346
Cash generated from operations	73,278	38,817
Interest paid	(4,782)	(3,392)
Taxes paid	(11,855)	(11,527)
Retirement benefits paid	(104)	(487)
Net cash generated from operating activities	56,537	23,411
CASH FLOWS FROM INVESTING ACTIVITIES		
Plantation development expenditure	(1,227)	(1,321)
Proceeds from disposal of property, plant and equipment	629	6,758
Purchase of property, plant and equipment	(25,906)	(4,070)
Acquisition of a subsidiary - PT Nunukan Jaya Lestari	(67,539)	-
Investment in associate	-	(3,000)
Subscription of redeemable convertible loan stocks in an associated company	-	(10,000)
Net dividend received from an associated company	337	547
Interest received	1,581	1,206
Net cash used in investing activities	(92,125)	(9,880)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of revolving credit facility	(4,000)	(7,000)
Drawdown of term loan	45,006	-
Net (repayment)/drawdown of short term borrowings	(2,985)	3,626
Proceeds from issuance of ordinary shares (ESOS) by a subsidiary	-	426
Acquisition of treasury shares by a subsidiary	(482)	-
Dividend paid	(3,895)	(3,789)
Dividend paid to minority shareholders of a subsidiary	(1,915)	(1,848)
Increase in deposits on lien	(397)	(2,061)
Net cash generated from/(used in) financing activities	31,332	(10,646)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,256)	2,885
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	39,886	53,402
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	35,630	56,287
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	19,539	6,577
Fixed deposits with financial institutions *	26,240	61,720
Secured bank overdrafts	(10,149)	(12,010)
	35,630	56,287
* Fixed deposits with financial institutions comprise:		
Fixed deposits	33,229	68,287
less : Deposits on lien	(6,989)	(6,567)
	26,240	61,720

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

- PART A - requirement of FRSs
- PART B - requirement of Bursa Securities Listing Requirements

PART A - REQUIREMENT OF FRSs

A1. Accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2007.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2007, except for the adoption of revised FRS 117 and FRS 124 issued by MASB which is effective for the Group's financial year ending 31 March 2008.

The principal effects of the changes in accounting policies resulting from the adoption of the other new and/or revised FRSs are summarised below:

(a) FRS 117: Leases

The adoption of the revised FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term.

Prior to 1 April 2007, leasehold land was classified as property, plant and equipment. At 1 April 2007, the unamortised amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively.

(b) FRS 124 : Related Party Disclosures

This standard affects the identification of related party and other similar related party disclosures. This standard requires the disclosure of related party transactions and outstanding balances with other entities in a group. Intra-group related party transactions and outstanding balances are eliminated in the preparation of consolidated financial statements of the Group.

The adoption of this FRS has no financial impact on the Group's consolidation financial statements.

(c) Comparatives

The following comparative amounts have been restated due to the adoption of new and revised FRS:

	← Adjustments →		
	Previously Stated RM'000	FRS 117 RM'000	Restated RM'000
At 31 March 2007			
Property, plant and equipment	165,692	(51,471)	114,221
Prepaid leased payment	-	51,471	51,471

A3. Auditors' Report on Preceding Annual Financial Statements.

The financial statements of the Group for the financial year ended 31 March 2007 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The results of the Group have not been affected by seasonal or cyclical factors, except for the manufacturing segment.

A5. Unusual items affecting the financial statements

There were no unusual items affecting the financial statements of the Group for the current quarter.

A6. Changes in estimates

There were no changes in estimates arising from the adoption of the new and/or revised FRSs, that have had a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter.

A8. Dividend paid

On 1 October 2007, a final dividend of 2% less 26% taxation on 263,160,000 ordinary shares in respect of financial year ended 31 March 2007, amounting to RM3.895 million was paid.

A9. Segmental revenue and results for business segments

Revenue	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-12-2007	Preceding Year Corresponding Quarter 31-12-2006	Current Year To Date 31-12-2007	Preceding Year Corresponding Period 31-12-2006
	RM'000	RM'000	RM'000	RM'000
Manufacturing*	37,588	44,421	116,776	125,323
Bulking	10,687	8,714	30,237	24,314
Agrobased	23,204	21,227	58,359	60,964
Plantations	4,810	801	16,825	1,401
Trading	3,937	5,257	6,376	11,571
Others	13,892	500	21,550	17,806
	94,118	80,920	250,123	241,379
Elimination of inter-segment sales	(13,872)	(415)	(21,466)	(17,717)
	80,246	80,505	228,657	223,662

Profit before taxation	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-12-2007	Preceding Year Corresponding Quarter 31-12-2006	Current Year To Date 31-12-2007	Preceding Year Corresponding Period 31-12-2006
	RM'000	RM'000	RM'000	RM'000
Manufacturing*	8,627	12,796	25,202	33,600
Bulking	5,326	3,397	13,516	9,211
Agrobased	1,287	(139)	619	126
Plantations	(970)	425	2,320	297
Trading	1,177	1,100	1,267	2,246
Others	3,315	(1,427)	5,372	11,562
	18,762	16,152	48,296	57,042
Associated companies	1,423	(1,536)	4,159	(331)
	20,185	14,616	52,455	56,711
Eliminations	(3,926)	-	(10,935)	(16,842)
	16,259	14,616	41,520	39,869

* Production and trading of security documents.

A10. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward from the last financial statements for the year ended 31 March 2007 except for assets of sub subsidiary, PT Nunukan Jaya Lestari which were revalued on 1 October 2007 by PT Artanila Permai, an independent professional valuer.

A11. Subsequent material events

Except for the completion of the proposed acquisition of 76% paid-up capital of Boustead Oil Bulking Sdn Bhd as announced on 5 February 2008, there were no other material subsequent events.

A12. Inventories

During the quarter, there were no material write-back or write down of inventories.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

A14. Changes in contingent liabilities

There were no additional contingent liabilities during the current quarter, except as disclosed in Note B11 herein.

A15. Significant acquisition of property, plant and equipment

As at end of the current quarter the Group's significant acquisitions of property, plant and equipment are as follows :

		Current Year To Date
		<u>RM'000</u>
Plant and equipment		6,732
Vehicles		1,001
Property		1,796
Work-in-progress :		
Biodiesel plants	9,806	
Cattle shed	<u>931</u>	<u>10,737</u>
		<u><u>20,266</u></u>

A16. Capital commitments

The amount of commitments not provided for in the interim financial statements as at 31 December 2007 were as follows:

	Current Year To Date
	RM'000
Property, plant and equipment	
Approved and contracted for	22,330
Approved but not contracted for	18,242
	<u>40,572</u>

A17. Related party transactions

The Group's material related party transactions at the end of current quarter were as follows:

KFB and its subsidiaries	Transacting parties	Relationship	Nature of transactions	RM'000
Kumpulan Fima Berhad	BHR Enterprise Sdn Bhd	Common Shareholders/ Directors	Advisory services	(90)
Fima Corporation Berhad	Nationwide Express Courier Services Bhd	Common Shareholders	Purchase made - delivery services	(125)
		Common Shareholders	Purchase made - forwarding services	(207)
Fima-TLP Feedlot Sdn Bhd	Lee Pineapple Co. Pte. Ltd	Shareholder of Fima - TLP Feedlot Sdn Bhd	Purchase of cattle feed	(127)

PART B - BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

The revenue for the Group of RM228.66 million for the 9 months period ended 31 December 2007 represented an increase of RM5.00 million or 2.2% from RM223.66 million recorded in the previous corresponding period. The increase was mainly due to better performance of the Bulking and Plantation segments.

The Group's profit before taxation for the same period was RM41.52 million, representing RM1.65 million higher than last year's RM39.87 million. The increase was mainly due to higher profit recorded by Bulking and Plantation segments as well as improved in the share of profits from associated companies.

B2. Comparison with preceding quarter's results

The Group's profit before taxation for the current quarter of RM16.26 million is RM2.29 million higher compared to profit before taxation of RM13.97 million recorded in the preceding quarter. This was mainly due to higher profit recorded by all segments except for plantation and associated companies.

B3. Prospects

The Directors expect the performance of the Group to be satisfactory for the remainder of the year.

B4. Explanatory notes on variances with profit forecasts or profit guarantee

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Taxation

Taxation comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-12-2007	Preceding Year Corresponding Quarter 31-12-2006	Current Year To Date 31-12-2007	Preceding Year Corresponding Period 31-12-2006
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,934	4,641	10,172	12,187
	2,934	4,641	10,172	12,187

Note :

The effective tax rate of the Group was higher than the statutory tax rate due to certain expenses being disallowed for taxation purposes.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchase or disposal of quoted securities during the current quarter.

B8. Corporate proposals

There were no changes in the composition of the Group for the current quarter and financial period to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operations.

B9. Borrowings and debt securities

	As at 31-12-2007 RM'000	As at 31-03-2007 RM'000
Secured:		
Current	44,643	24,341
Non-current	46,101	34,127
	<u>90,744</u>	<u>58,468</u>

B10. Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

B11. Change in material litigations

Pending material litigations since 30 September 2007 are as follows:

- (a) Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, a subsidiary of Kumpulan Fima Berhad ("KFima"), Fima Corporation Berhad ("FimaCorp"), as the Principal Tenant issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex.

Pursuant to the above, on 28 September 2001, FimaCorp was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being the renovation costs and general damages arising from the early termination of the Tenancy Agreement at Airtel Complex, in Subang. The Board of FimaCorp had sought the advice of the solicitors and was of the opinion that there should be no compensation payable to the Plaintiff as the demised premises was acquired by a relevant authority, MAHB, which was provided in the Tenancy Agreement between FimaCorp and the Plaintiff.

On 24 June 2002, the Plaintiff filed its amended Writ of Summons and Statement of Claim, naming MAHB as the Second Defendant and on 14 January 2003, served the same to FimaCorp. On 20 January 2003, FimaCorp's solicitors filed an amended Statement of Defence and on 22 April 2003, the Second Defendant obtained an order in terms from Courts to strike out the Plaintiff's claim.

The Plaintiff served its Application for Summons in Chambers on FimaCorp on 15 December 2003. Subsequently, FimaCorp replied to the Plaintiff on 16 December 2003 expressly stipulating that the Rules of the High Court requires the Plaintiff to file a Notice of Pre-Trial Case Management seeking the directions of the Judge as to the further conduct of the matter.

On 4 February 2004, the Plaintiff withdrew their Application for Summons in Chambers and the Court directed the Plaintiff to file the necessary application in order to continue with the proceedings. On 13 December 2005, the Court fixed the trial dates on 15, 16 and 17 October 2007.

Due to the Hari Raya holidays which coincided with the trial dates, the Court had postponed the matter for Case Management on 19 November 2007 and it was further postponed to 27 February 2008.

As at 31 December 2007, no provision has been recognised in the financial statements.

- (b) The Company and a subsidiary, FCB Business Centre Sdn Bhd ("Plaintiffs") had jointly claimed against a third party, The KAB Group Berhad (formerly known as KAB Sdn Bhd) ("Defendant") demanding arrears of rental and other expenses amounting to RM1,700,000. The Defendant filed their Statement of Defence denying the demand and counter claimed for over payment of RM2,060,000.

The High Court allowed the Plaintiffs' claim for the sum of RM1,180,000 on 7 February 2003. The High Court also ordered that the remaining claim of RM520,000 be proceeded with full trial. On 1 December 2003, the Defendant filed into Court the Record of Appeal and the Affidavit in support.

On 10 July 2006, the Court adjourned the case for further mention on 5 December 2006 pending the Defendant's appeal to be heard at the Court of Appeal.

On 5 December 2006, the case was postponed to another mention date on 6 March 2007 to fix the hearing date of the Defendant's appeal.

However, the matter was further postponed to 12 June 2007 as the hearing date of the Defendant's appeal in the Court of Appeal was not fixed.

On 12 June 2007, the case was again postponed to 11 December 2007 for further Case Management pending the disposal of the Defendant's appeal at the Court of Appeal.

The Case Management was further postponed to 3 March 2008 in view of the hearing of the Defendant's Notice of Motion to amend the Notice of appeal which had been fixed on 13 February 2008.

In view of the uncertainty of recovering the amount awarded to the subsidiary, the amount approximately RM1,180,000 has not been recognised in the income statement.

- (c) The Company ("Defendant") was served with a Writ of Summons together with a Statement of Claim on 29 September 2005 by the ex-employees of the Company ("Plaintiffs"). The Plaintiffs claimed for an alleged sum of RM1.73 million together with 8.0% interest per annum under the Defendant's Employment Benefit Scheme pursuant to the Trust Deed dated 16 June 1992.

On 10 April 2006, the Defendant's solicitors filed an application to strike out the Plaintiffs' suit and the hearing of the said application was fixed on 14 September 2006.

On 21 April 2006, the Plaintiffs filed an application for Summary Judgment pursuant to Order 14 of Rules of High Court 1980.

On 14 September 2006, the Court ordered that the Defendant's application to strike out the Plaintiffs' suit and the Plaintiffs' application for Summary Judgment be heard concurrently. The Court further fixed 5 December 2006 as the next mention date.

However, on 5 December 2006, the Court fixed 10 April 2007 for hearing of the Plaintiffs' application for Summary Judgment and mention for the Defendant's application to strike out the Plaintiffs' suit as the Court decided not to hear the two applications concurrently.

On 10 April 2007, the matter was not listed for hearing in the High Court and the Plaintiffs' solicitors would write to the Court to obtain new dates for both the Plaintiffs' application for Summary Judgment and the Defendant's application to strike out the Plaintiffs' suit.

The Court has fixed 23 July 2007 for hearing of the Defendant's application to strike out the Plaintiffs' suit.

During the Hearing on 23 July 2007, the Court has fixed 6 August 2007 for the decision and on 6 August 2007, the Court has dismissed the Defendant's application to strike out the Plaintiffs' suit with cost. The Court further fixed 29 August 2007 for mention for the Plaintiffs to decide whether they wish to proceed with their application for Summary Judgment as the Court has indicated there are triable issues and most likely the Court would not allow the Plaintiff's application. The Defendant's solicitors are of the view that the Defendant should appeal to the Judge in Chambers as the Plaintiffs' claim is time-barred. The Defendant's solicitors will file the Notice of Appeal accordingly.

On 14 August 2007, the Defendant's solicitors filed Notice of Appeal to the Judge in Chambers against the decision to dismiss the Defendant's application to strike out the Plaintiff's suit.

On 29 August 2007, the Court fixed 17 September 2007 for Hearing of the Plaintiff's application for Summary Judgment and during the Hearing on 17 September 2007, the Plaintiffs decided to withdraw their application with cost.

The Court had later fixed 24 September 2007 for mention to enable both parties to resolve the issues on costs which the Plaintiffs agreed to pay cost of RM800 to the Defendant following their withdrawal of their Summary Judgment application.

On 24 September 2007, the Court fixed the date for Hearing of the Defendant's Notice to appeal to the Judge in Chambers on 12 November 2007.

On the Hearing date of 12 November 2007, the Court has instructed both parties to file written submission and fixed this matter for decision on 20 February 2008.

The matter which had been fixed for decision on 20 February 2008 was later postponed to 16 April 2008.

B12. Dividends

The directors of the Company do not recommend any interim dividend during the current quarter.

B13. Earnings per share

The basic earnings per share are calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-12-2007	Preceding Year Corresponding Quarter 31-12-2006	Current Year To Date 31-12-2007	Preceding Year Corresponding Period 31-12-2006
Profit attributable to ordinary equity holders of the parent (RM'000)	11,031	7,114	21,798	18,670
Number of ordinary shares in issue ('000)	263,160	263,160	263,160	263,160
Basic earnings per share (sen)	<u>4.19</u>	<u>2.70</u>	<u>8.28</u>	<u>7.09</u>

By order of the Board

MOHD YUSOF BIN PANDAK YATIM (MIA 4110)

Company Secretary

Kuala Lumpur

Dated : 26 February 2008